Budget Presentation
FY 2019
Special Thanks

- Dr. Alan Parks – E&G Budget and all BOR Budget Reporting
- Colette Long/Amanda Barrett – Payroll and Position Management – 80% of Budget
- Polly Conger – Restricted/Grants Budget
- Christy Barry – Student Accounts (estimating and collecting tuition and fees)
- Amber DeBaise and Tristam Aldridge – Auxiliary Budget and Operations
- Budget Managers throughout Campus
FY 18 Amended Budget

- Tuition Revenue Growth – Up about $60K over FY17, budgeted for flat enrollment
- E-Core, E-Major, Dual Enrollment, Consortium agreements as noted before are negating some of the tuition bounce from enrollment growth
- Special BOR Allocation of $225K – Geology and Biology Lab renovation as well as firewall upgrade
- Not getting Summer 18 Enrollment/Revenue increase we had hoped so on fumes to end of Fiscal Year
Summer 2018 Projects and YE Spending

- Year-End – Carpet, White-Boards, Exercise Sciences and PEDS Equipment, IT Items and misc. other items
- 20-25 Projects this summer – Roofing of Fine Arts, Sports Lighting Soccer Field, Cafeteria Refresh, Housing Maintenance, furniture for Education
FY19 Budget Highlights

- $2.2 million in growth funds – 2-year lag result of 2017 growth
- $320K to fund partial TRS increase
- No funds for merit pay or health insurance increase
- GSW - Major commitment to operating budgets - $700K range
- Fee increases – Mandatory Fees
- Tuition increases - None
# E&G Growth - Budget Comparison

<table>
<thead>
<tr>
<th></th>
<th>FY 17</th>
<th>FY 18</th>
<th>FY 19</th>
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</thead>
<tbody>
<tr>
<td><strong>State Allocation</strong></td>
<td>10,266,545</td>
<td>12,452,117</td>
<td>14,958,663</td>
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<tr>
<td><strong>Tuition</strong></td>
<td>13,033,000</td>
<td>13,111,000</td>
<td>13,238,000</td>
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<tr>
<td><strong>Other Fees/Rev</strong></td>
<td>2,018,700</td>
<td>2,018,700</td>
<td>2,018,700</td>
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<tr>
<td><strong>Total E&amp;G Budget</strong></td>
<td>25,318,245</td>
<td>27,581,817</td>
<td>30,215,363</td>
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<tr>
<td><strong>19% Increase</strong></td>
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</tbody>
</table>
What did we do with our large increase?

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Details</th>
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</thead>
<tbody>
<tr>
<td>Operating Funds</td>
<td>$700,000</td>
<td>All budget units stand on their own</td>
</tr>
<tr>
<td>Salary Pool</td>
<td>$480,000</td>
<td>Detailed Schedule to follow</td>
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<td>Promotions, New Positions and</td>
<td>$ 450,000</td>
<td></td>
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<tr>
<td>annualize adj.</td>
<td></td>
<td></td>
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<tr>
<td>Benefit Increase</td>
<td>$650,000</td>
<td>TRS and Health insurance</td>
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FY19 Salary Plan

- $32K in faculty promotions effective 8/1/2018
- 1.5% Merit Pool – Effective 1/1/2019
- 1.5% Salary Study Pool – tentative - Effective 1/1/2019
- E&G cumulative - $480K range not including benefits
- Other funds - $70K range not including benefits
- 3rd year in a row of 3% pools or greater
FY19 Tuition and Fee Information

- Base Undergraduate and Graduate on-campus rates – no change
- E-core, E-major and Consortium Rates – no change
- GSW on-line undergrad rate - $216 down to $199 ($150K effect – we shall see)
- Health Fee + $10; Technology + $5; Fitness Center + $5 increases
Miscellaneous Items

- Bond Refinancing in May/June of 2018
- P3 would not sell housing, perhaps contract out maintenance
- Summer 2019 Enrollment Push due to Year-round Pell
- FY19 MRR: SSC - AV and Lighting; English Elevator; and Library - HVAC Phase I
- FY 19 Small Capital – ACE Building Remodel
- CAR – Comprehensive Annual Review