



DIRECT LOAN PLUS OPTION FORM

Once the Office of Student Financial Aid receives the electronic approval or denial from www.studentloans.gov, processing will begin. If loan was approved without a requested amount, borrower must request amount below. If the electronic application was denied, an option below must be chosen. Remember signature are required of both student and parent for either aforementioned steps above. Students can sign the form in the Office of Student Financial Aid. Fax is acceptable.

Student Information:

_____ Name (Please print)	_____ SSN	_____ GSW Student ID
_____ Email	_____ Phone	_____ DOB
_____ Student Signature	_____ Date	_____ OSFA Sign Off

Parent/Borrower Information:

_____ Name (Please print)	_____ SSN	_____ Phone		
_____ State/Driver's License No.	_____ DOB	_____ Email (preferred method of notification)		
_____ Permanent Street Address	_____ City	_____ State	_____ Zip Code	
_____ U.S. Citizenship/National	_____ Eligible Non-Citizen	_____ Alien Registration		
Requested Amount: \$ _____**		Fall _____	Spring _____	Summer _____

****Notice: Requested amount will be divided equally between no more than 2 semesters**

If the Parent Plus loan is denied, you will be notified by the Direct Loan Servicing Center (DLSC) that you may obtain a co-borrower/endorser by submitting additional information for their review. If you do not choose this option, the student could be offered an additional unsubsidized loan in their name (up to the maximum of \$4000 for a freshmen/sophomore; \$5000 for a junior/senior). Please *select one option* below so our office will know how to proceed in the event of PLUS denial.

_____**Option A:** Co-borrower/Endorser required: All paperwork is processed through the Direct Loan Servicing Center (DLSC). Funds will not be available to GSW until confirmation of the co-borrower/endorser approval is received at GSW electronically from DLSC.

_____ Parent/Borrower Signature	_____ Date
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_____**Option B:** Waive Co-borrower/Endorser choice: an additional unsubsidized student loan will be processed in the student's name up to the maximum amount of eligibility.

_____ Parent/Borrower Signature	_____ Date
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Student's Name (Please print) _____

GSW Student ID _____

Parent/Borrower Consent and Acknowledgement

- ❖ I give consent to the U.S. Department of Education (DOE) and its agents to obtain a report of my credit record to use in the determination of my Direct PLUS Loan eligibility. I understand that the DOE will notify me of my application approval/denial.
- ❖ I understand that GSW requires a specified amount for the aid year and failure to specify will slow up the application process.
- ❖ I understand that, if approved, I must sign a Parent PLUS Master Promissory Note (MPN). If I have a Parent PLUS MPN on record with the Direct Loan Program, I may not be required to sign a new MPN. *If I am approved for more than one child, a separate MPN must be signed for each child.* I will be notified by mail or email at the addresses provided if I need to complete a MPN at www.studentloans.gov. (using the parent FSA ID).
- ❖ I understand that funds will not be disbursed until the completed MPN is received and processed by the DOE.
- ❖ I acknowledge that I am NOT in default on a previous federal loan. I understand that I must use the funds received solely for expenses related to attendance at Georgia Southwestern State University and that the loan must be repaid in accordance with regulations published by the Secretary of Education.
- ❖ I understand that proceeds from this parent loan will be credited to the student's charges and any remaining funds will be disbursed to the student unless prior arrangements were made with the Office of Financial Aid.

Parent/Borrower Name (Please print) _____	SSN _____	DOB _____
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Permanent Street Address _____	City _____	State _____	Zip Code _____	Phone _____
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Parent/Borrower Signature _____	Date _____
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Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. Of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for the Direct Plus loan. The information of this form will be used to determine your eligibility for a Direct PLUS. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System: (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.